Cross-Listed ECON 4397 - Topics in Global Development, Technology and Entrepreneurship Syllabus 2nd 5-week session - Summer 2010

		Cross-listed ECON 4396 - Topics in Global Development, Technology and
	Course	Entrepreneurship
ПТП	Professor	Dr. Maria-Elena Labastida
ullu	Term	Summer 2010 2nd 5 week session - From July 5th to August 2nd, 2010
		This course will meet 15 hours per week in Geneva, Switzerland. We will meet
	Meetings	during a week 10 hours prior to our departure to Geneva.

Professor's Contact Information

Office Location	Green Hall - GR 2.512
Email Address	mlabasti@utdallas.edu or through eLearning.
Office Hours	By appointment. Please do feel free to email me to set an appointment if you
Office flours	have any questions or comments. I will be happy to meet with you. This class makes extensive use of eLearning for assignments, posting grades
	and resource materials. eLearning is accessible at
Other Information	https://elearning.utdallas.edu/webct/entryPage.dowebct. If you have difficulty
	see: http://www.utdallas.edu/oee/distance or call the help desk toll free 24 hours
	a day 7 days a week: 1-866-588-3192 .

General Course Information

Pre-requisites, Co-requisites	This is an undergraduate cross-listed course for junior and senior students.
Course Description	We are witnessing a shift of paradigm in what is traditional known in academic and policy-making circles as international relations to an increasing use of the term "globalization" or other terms involving the word "global": global health, global trade, global financial crises, global terrorism, global crime and global warming are some of these terms. It seems that after about 360 years of the advent of the nation-state back in 1648 (with the signing of the Peace of Westphalia treaties) the rigid nation-state paradigm of national boundaries and foreign relations left only to the diplomatic circles, is blurring into an interconnected and thus, interdependent set of relationships among new actors. These actors, other than the nation state, have emerged motivated by the benefits, costs, promises and risks that globalization poses. Some of them, the multinational corporations, non-governmental organizations, an increasing number of research policy institutes (also known as thinks-tanks) and a new actor, the entrepreneur, are all obtaining recognition and predominance in driving global public policy. Yet technology is the ultimate driver. Technology, defined as "the use of scientific knowledge into practical purposes" has made possible to interconnect instantaneously markets, entrepreneurs, prices and information, surpassing the slower mechanisms of the public policy making and institutions. There is an urgent need for creativity in streamlining and re-thinking public policies in new ways to cope with global challenges without sacrificing the legitimacy and transparency of the institutions. The arrival of the World Wide Web, the development of nanotechnology, biotechnology and many other technological advances has served as engines to shift the paradigm towards new actors and new global challenges and benefits. This course aims to develop a framework to think in a critical and creative way on innovative institutional arrangements and designs that can better adjust to the fastest reality of technology and its interco

The learning objectives of this course are threefold. First, to offer the student international exposure to regional and multilateral intergovernmental organizations, non-governmental organizations, research institutes and multinationals corporations directly at the source where global public policy making takes place. The student will benefit from the learning experience of visiting intergovernmental organizations, multinational corporations, countries' permanent missions and non-governmental organizations. Also the student will benefit from carrying out research at the United Nations or at the World Trade **Learning Outcomes** Organization libraries or having the opportunity to interview staff members of international organizations. Second, the student will learn some of the theories, concepts and debates on global development. Thus, based on the student's practicum, after taking this course the student will be able to apply critical skills to categorize, contrast and judge global development public policies. Finally, the student will be able to apply concepts and principles to new situations to formulate original recommendations to global development public policy problems. 1) Audretsch, David et al. (2009) "Entrepreneurship, Growth and Public Policy", **Required Texts & Materials** Cambridge University Press. 2) Todaro, Michael & Stephen, Smith (2009) "Economic Development", 10th ed., Pearson Addison Wesley. 3) Bhalla, Surjit S. (2002) "Imagine there's no country: poverty, inequality and growth in the era of globalization", Institute for International Economics. 3) Easterly, William (2002) "The Elusive Ouest for Growth: Economists" Adventures and Misadventures in the Tropics", MIT Press. 4) Helpman, Elhanan (2004) "The Mystery of Economic Growth", Belnap Press of Harvard University Press. 5) Rivoli, Pietra (2009) "The Travels of a T-Shirt in the Global Economy: An Economist Examines the Markets, Power and Politics of World Trade", 2nd edition, Wiley. 1) Barro, J. Robert and Xavier Sala-i-Martin (2003) "Economic Growth", 2nd Suggested Texts, Readings & **Materials** edition, MIT Press. 2) Jeffrey W. Knopf (2006). "Doing a Literature Review". Political Science & Politics, 39, pp. 127-132. 3) Schumpeter, Joseph A. (2008) "Capitalism, Socialism and Democracy", Harper Perennial Modern Classicals. 4) Facione, Peter (2007). "Critical Thinking: What it is and Why it Counts" Insight Assessment, California Academic Press. 5) Stiglitz, Joseph (2003) "Globalization and Its Discontents", NY: Norton. (See specially chapters 4 &8). 6) Smith, Adam (1776) "The Wealth of Nations" Bantam Classics. 7) Bhagwati, Jagdish (2004) "In Defense of Globalization", Oxford University Press 8) North, Douglas (1980) "Institutions, Institutional Change and Economic Performance" Cambridge University Press. 9) Payne, Richard J. (2008) "Global Issues: Politics, Economics and Culture", 2nd edition, Longman. 10) Vargas Llosa, Alvaro (2008) "Lessons from the poor: triumph of the

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entrepreneurial spirit", The Independent Institute.

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	11) Seidman, Karl F. (2005) "Economic Development Finance", Sage
	Publications.
	12) Barro, R. and X. Sala-i-Martin, (1992) "Convergence," Journal of Political
	Economy, 100: 223-51.
	13) Sala-i-Martin, Xavier (2006) "The World Distribution of Income:
	Falling Poverty and Convergence, Period." Quarterly Journal
	of Economics, 121 (2): 351-397.
	14) Poulson, Barry W. (1994) "Economic Development Private and Public
<u> </u>	Choice", West Publishing Company.
	15) Moran, Theodore (2005) "Does Foreign direct Investment Promotes
	Development?", Peterson Institute of International Economics.
	16) De Soto Hernando (2000) "The Mystery of Capital", Basic Books
	17) Barzel, Yoram (1997) "Economic Analysis of Property Rights", Cambridge
[1	University Press.
	18) Uriel Procaccia (2007) "Russian Culture, Property Rights and the Market
	Economy" Cambridge University Press.
	19) Hertel and Minkler (2007) "Economic Rights: Conceptual, Measurement
	and Policy Issues", Cambridge University Press.
	20) Moravcsik, Andrew (1998) "The Choice for Europe: Social Purpose and
	State Power from Messina to Maastrcht", Cornell University Press.
	21) Brainar Lael and Derek Collet (2008) Global Development 2.0 Car
	philanthropists, the public and the poor make poverty history?, Brookings
	Institution Press.
	22) Mueller, Dennis C. (2003): "Public Choice", Cambridge University Press.
	23) Pelle, Stefano (2007) "Understanding Emerging Markets: Building Business
	Brick to Brick", Sage Publications.
	24) Zhao, Fang (2008) "Information Technology, Entrepreneurship and
	Innovation", Information Science Reference.
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Assignments & Academic Calendar (subject to changes!)

Month	Date(s)	Topic, Assignment, Due Date(s), Exam Date(s)

I. INTRODUCTION TO GLOBAL DEVELOPMENT

July	5	Critical Thinking: What it is and why it counts? A framework for analysis Required Readings: 1) "The concept and measure of economic growth and economic development" Poulson chapter 1. 2) Weil, Chapter 2 "A framework for Analysis: the economics of Sylvania and Freedonia" 3) Helpman "The Mystery of Economic Growth"
July	6	What is global development? Required Readings: 1) Brainard & Collet "Global Development" 2) Helpman "The Mystery of Economic Growth". Why studying global development? Required Readings: 1) Brainard & Collet "Global Development"

II. THE ACTORS AND INSTITUTIONS OF GLOBAL DEVELOPMENT

July	7	Required Readings: 1) Brainard & Collet "Global Development"
		Documentary: "The Commanding Heights: The Battle for the World Economy"
		Part I.

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July	8	Documentary: "The Commanding Heights: The Battle for the World Economy" Part II.
July	9	Documentary: "The Commanding Heights: The Battle for the World Economy" Part III.
		JULY 9th WEEKEND DEPARTURE TO GENEVA
		III. ENTREPRENEURSHIP AND PROPERTY RIGHTS
		What is entrepreneurship? What is the role of the entrepreneur in global
July	12	development and economic growth? The market: what is it? Required Readings: 1) Vargas Llosa "Lessons from the poor: triumph of the
		entrepreneurial spirit"
		Supplementary Readings: Smith "Wealth of Nations"
		Property rights and the creation of wealth. Market solutions to public policy
		problems. Foreign aid versus remittances. Migration as a creation of wealth and
July	13	transfer of technology.
		Required Readings: 1) Brainard & Collet "Global Development" 2) De Soto
		"The Mystery of Capital" 3) Barzel "Economic Analysis of Property Rights" Supplementary Readings: Schumpeter "Capitalism, Socialism and
		Democracy".
		IV. TECHNOLOGY
		The pace of technological change, How technology and global development are
July	14	related? The role of technology in global development.
		Required Readings: Weil Chapter 8 "The technology production function" Supplementary Readings: 1) Smith "Wealth of Nations" 2) Rivoli "Travels of
		a T-Shirt".
F		The nature of technological progress. Modeling the relationship between
July	15	technology creation and growth and Barriers to international technology transfer.
		Required Readings: Weil Chapter 9 "The role of technology in growth"
		Supplementary Readings: Schumpeter "Capitalism, Socialism and
		Democracy".
July	16	Globalization and Technology and Capitalism and technological change.
		Required Readings: Schumpeter "Capitalism, Socialism and Democracy". Supplementary Readings: Helpman "The Mystery of Economic Growth".
		Supplementary Readings: Helpman The Mystery of Economic Growth .
		V. GLOBAL TRADE AND FINANCE AS CATALYSTS OF DEVE LOPMENT
T 1	10	Trade and protectionism. Trade and the creation of wealth.
July	19	Required Readings: 1) International Trade and Economic Growth. Weil Chapter 7 "Measuring Productivity" 2) Rivoli "Travels of a T-Shirt".
		Supplementary Readings: Smith "Wealth of Nations"
		Demines to trade (to ii) and it is a second of its in the control
July	20	Barriers to trade (tariffs, subsidies and non-tariff barriers). Losers and winners of trade. Required Readings: Easterly "The Elusive Quest for Growth:
July	20	Economists' Adventures and Misadventures in the Tropics"
		Supplementary Readings: Smith "Wealth of Nations"

		Finance and crises. Finance and the creation of wealth.
		Required Readings: 1) Krugman & Obstfel "International Economics" Chapter
July	21	
•		22. 2) Moran "Does Foreign Direct Investment Promotes Development?" 3)
		Seidman "Economic Development Finance"
		Supplementary Readings: 1) Stiglitz "Globalization and Its Discontents"
		chapters 4 &8.
		The international monetary fund, central banks and the creation of money.
July	22	Required Readings: 1) Weil Chapter 10 "Efficiency". 2)" Income Distribution
July	22	and Income Inequality" Weil Chapter 13.
		Supplementary Readings: Krugman & Obstfel "International Economics"
		Chapte 18.
		Multilateralism and Regional Integration. Required Readings: 1) Moravcsik
July	23	"The Choice for Europe" 2) Krugman & Obstfeld "International Economics"
July	23	Chapter 22. 3) Bhalla "Imagine there's no country: poverty, inequality and
		growth in the era of globalization" chapters 1-3.
		Supplementary Readings: 1) Sala-i-Martin, (2006) "The World Distribution of
		Income: Falling Poverty and Convergence, Period." 2) Barro & Sala-i-Martin
		"Convergence".
		VI DUDI IC DOLLOVIMA IZING AND CLODAL DEVELODMENT
		VI. PUBLIC POLICYMAKING AND GLOBAL DEVELOPMENT
		Defining government's proper role in the economy. How government affects
July	26	growth. Market Failure and Policy Failure.
July	20	Required Readings: 1) Weil, Chapter 12 "Government" 2) North, "Institutions,
		Institutional Change and Economic Performance".
		Supplementary Readings: Mueller "Public Choice".
		appromenting renaming of matter 1 acres entered
		Globalization winners and losers: "In Defense of Globalization" versus
July	27	"Globalization and its Discontents". Is globalization a solution to global
•		poverty? Required Readings: 1) Stiglitz "Globalization and its Discontents" 2)
		Bhagwati, "In Defense of Globalization".
		VII. GLOBAL DEVELOPMENT, TECHNOLOGY
		AND ENTREPRENEURSHIP: SHIFTING THE PARADIGM
		Global Interdependence and Economic integration Required Readings: Bhalla
July	28	"Imagine there's no country: poverty, inequality and growth in the era of
		globalization".
		Supplementary Readings: Doing Business Indicators (World Bank):
	1	www.doingbusiness.org
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		Emerging Markets, Technology and Entrepreneurship. Required Readings: 1)
July	29	Pelle "Understanding Emerging Markets". 2) Vargas Llosa, "Lessons from the
		poor: triumph of the entrepreneurial spirit".
		Supplementary Readings: Zhao "Information Technology, Entrepreneurship
		and Innovation".
		Economic Rights and Global Development Challenges: The Role of the
Angust	2	Intellectual Entrepreneur. Required Readings: Barzel "Economic Rights and
August		
		Democracy".

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	Supplementary Readings: Hertel and Minkler "Economic Rights: Conceptual, Measurement and Policy Issues".
	Course & University Policies
Grading (credit) Criteria	Attendance and Participation to all sessions 65%.
	Policy Analysis Paper (25 pages): 35%. Due date: August 6th
Make-up Exams	N/A
Extra Credit	N/A
Extra Credit	IN/A
Late Work	If the policy analysis paper is not turned in by the due date: lose 50% from the
Latt Work	weight of the assignment.
Special Assignments	N/A
Class Attendance	Four good reasons to attend: 1) It is in your benefit; you are paying for it! See "Do students go to class? should they? by David Romer, <i>Journal of Economic Perspectives</i> , Vol. 7. No. 3, Summer, 1993, pp. 167-174. Posted on eLearning under the folder "Suggested Readings". 2) Class attendance is your responsibility. Whether or not you attend, you are responsible for all material delivered in class. This includes: deviations from the program or re-scheduled visits, notification of changes regarding the material and syllabus. 3) 65% of your grade is based on your attendance to the course and to the visits to permanent missions, international organizations, NGO's and multinationals. 4) 35% of your grade is the policy analysis paper, which is a policy assessment and an original policy proposal derived from the course and your new acquired knowledge, as well as from your observations, interviews and research at Geneva's libraries.
	Please maintain class decorum and be respectful towards me and your fellow students in the class. If you have a doubt or misunderstanding regarding the course work, feel free to voice it in class. Everyone in class is here to learn and frequent tardiness, disturbances or disrespectful behavior toward others will not be tolerated. The use of cell phones, smartphones, ipods, PDAs,

Classroom Citizenship

students in the class. If you have a doubt or misunderstanding regarding the course work, feel free to voice it in class. Everyone in class is here to learn and frequent tardiness, disturbances or disrespectful behavior toward others will not be tolerated. The use of cell phones, smartphones, ipods, PDAs, pocket PCs or the like, is only allowed for the classes in which we will be using twitter for discussions, otherwise, they are highly distracting. Please turn all electronic devices to their off (or silent) positions during class hours. The use of a laptop is allowed for the general audience for class purposes only. Surfing the internet and/or chatting is not allowed only because it could be distracting for other students that are really interested in the lecture. Any classroom participant violating classroom citizenship will be asked to leave the classroom and depending on the severity of the offense may be subject to referral to the appropriate university officials.

Field Trip Policies Off-Campus Instruction and Course Activities	Off-campus, out-of-state, and foreign instruction and activities are subject to state law and University policies and procedures regarding travel and risk-related activities. Information regarding these rules and regulations may be found at the website address http://www.utdallas.edu/BusinessAffairs/Travel_Risk_Activities.htm . Additional information is available from the office of the school dean.
Technical Support	If you experience any problems with your UTD account you may send an email to: assist@utdallas.edu or call the UTD Computer Helpdesk at 972 883-2911.
	The University of Texas System and The University of Texas at Dallas have rules and regulations for the orderly and efficient conduct of their business. It is the responsibility of each student and each student organization to be knowledgeable about the rules and regulations which govern student conduct and activities. General information on student conduct and discipline is contained in the UTD printed publication, A to Z Guide, which is provided to all registered students each academic year.
Student Conduct & Discipline	The University of Texas at Dallas administers student discipline within the procedures of recognized and established due process. Procedures are defined and described in the Rules and Regulations, Series 50000, Board of Regents, The University of Texas System, and in Title V, Rules on Student Services and Activities of the university's Handbook of Operating Procedures. Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations (SU 1.602, 972/883-6391) and online at http://www.utdallas.edu/judicialaffairs/UTDJudicialAffairs-HOPV.html
	A student at the university neither loses the rights nor escapes the responsibilities of citizenship. He or she is expected to obey federal, state, and local laws as well as the Regents' Rules, university regulations, and administrative rules. Students are subject to discipline for violating the standards of conduct whether such conduct takes place on or off campus, or whether civil or criminal penalties are also imposed for such conduct.
	The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Academic Integrity	Scholastic Dishonesty, any student who commits an act of scholastic dishonesty is subject to discipline. Scholastic dishonesty includes but is not limited to cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts. Plagiarism, especially from the web, from portions of papers for other classes, and from any other source is unacceptable and will be dealt with under the university's policy on plagiarism (see general catalog for details).
	This course will use the resources of turnitin.com, which searches the web for possible plagiarism and is over 90% effective.
Copyright Notice	The copyright law of the United States (Title 17, United States Code) governs the making of photocopies or other reproductions of copyrighted materials, including music and software. Copying, displaying, reproducing, or distributing copyrighted works may infringe the copyright owner's rights and such infringement is subject to appropriate disciplinary action as well as criminal penalties provided by federal law. Usage of such material is only appropriate when that usage constitutes "fair use" under the Copyright Act. As a UT Dallas student, you are required to follow the institution's copyright policy (Policy Memorandum 84-I.3-46). For more information about the fair use exemption, see http://www.utsystem.edu/ogc/intellectualproperty/copypol2.htm
Email Use	The University of Texas at Dallas recognizes the value and efficiency of communication between faculty/staff and students through electronic mail. At the same time, email raises some issues concerning security and the identity of each individual in an email exchange. The university encourages all official student email correspondence be sent only to a student's U.T. Dallas email address and that faculty and staff consider email from students official only if it originates from a UTD student account. This allows the university to maintain a high degree of confidence in the identity of all individual corresponding and the security of the transmitted information. UTD furnishes each student with a free email account that is to be used in all communication with university personnel. The Department of Information Resources at U.T. Dallas provides a method for students to have their U.T. Dallas mail forwarded to other accounts.

Withdrawal from Class	The administration of this institution has set deadlines for withdrawal of any college-level courses. These dates and times are published in that semester's course catalog. Administration procedures must be followed. It is the student's responsibility to handle withdrawal requirements from any class. In other words, I cannot drop or withdraw any student. You must do the proper paperwork to ensure that you will not receive a final grade of "F" in a course if you choose not to attend the class once you are enrolled
	Procedures for student grievances are found in Title V, Rules on Student Services and Activities, of the university's <i>Handbook of Operating Procedures</i> .
Student Grievance Procedures	In attempting to resolve any student grievance regarding grades, evaluations, or other fulfillments of academic responsibility, it is the obligation of the student first to make a serious effort to resolve the matter with the instructor, supervisor, administrator, or committee with whom the grievance originates (hereafter called "the respondent"). Individual faculty members retain primary responsibility for assigning grades and evaluations. If the matter cannot be resolved at that level, the grievance must be submitted in writing to the respondent with a copy of the respondent's School Dean. If the matter is not resolved by the written response provided by the respondent, the student may submit a written appeal to the School Dean. If the grievance is not resolved by the School Dean's decision, the student may make a written appeal to the Dean of Graduate or Undergraduate Education, and the deal will appoint and convene an Academic Appeals Panel. The decision of the Academic Appeals Panel is final. The results of the academic appeals process will be distributed to all involved parties.
	Copies of these rules and regulations are available to students in the Office of the Dean of Students, where staff members are available to assist students in interpreting the rules and regulations
Incomplete Grades	As per university policy, incomplete grades will be granted only for work unavoidably missed at the semester's end and only if 70% of the course work has been completed. An incomplete grade must be resolved within eight (8) weeks from the first day of the subsequent long semester. If the required work to complete the course and to remove the incomplete grade is not submitted by the specified deadline, the incomplete grade is changed automatically to a grade of $\underline{\mathbf{F}}$.
	The goal of Disability Services is to provide students with disabilities educational opportunities equal to those of their non-disabled peers. Disability Services is located in room 1.610 in the Student Union. Office hours are Monday and Thursday, 8:30 a.m. to 6:30 p.m.; Tuesday and Wednesday, 8:30 a.m. to 7:30 p.m.; and Friday, 8:30 a.m. to 5:30 p.m.
	The contact information for the Office of Disability Services is: The University of Texas at Dallas, SU 22

PO Box 830688
Richardson, Texas 75083-0688
(972)883-2098 (voice or TTY)
disabilityservice@utdallas.edu
If you anticipate issues related to the format or requirements of this course, please meet with the Coordinator of Disability Services. The Coordinator is available to discuss ways to ensure your full participation in the course. If you determine that formal, disability-related accommodations are necessary, it is very important that you be registered with Disability Services to notify them of your eligibility for reasonable accommodations. Disability Services can then plan how best to coordinate your accommodations.
It is the student's responsibility to notify his or her professors of the need for such an accommodation. Disability Services provides students with letters to present to faculty members to verify that the student has a disability and needs accommodations. Individuals requiring special accommodation should contact the professor after class or during office hours.
The University of Texas at Dallas will excuse a student from class or other required activities for the travel to and observance of a religious holy day for a religion whose places of worship are exempt from property tax under Section 11.20, Tax Code, Texas Code Annotated.
The student is encouraged to notify the instructor or activity sponsor as soon as possible regarding the absence, preferably in advance of the assignment. The student, so excused, will be allowed to take the exam or complete the assignment within a reasonable time after the absence: a period equal to the length of the absence, up to a maximum of one week. A student who notifies the instructor and completes any missed exam or assignment may not be penalized for the absence. A student who fails to complete the exam or assignment within the prescribed period may receive a failing grade for that exam or assignment.
If a student or an instructor disagrees about the nature of the absence [i.e., for the purpose of observing a religious holy day] or if there is similar disagreement about whether the student has been given a reasonable time to complete any missed assignments or examinations, either the student or the instructor may request a ruling from the chief executive officer of the institution, or his or her designee. The chief executive officer or designee must take into account the legislative intent of TEC 51.911(b), and the student and instructor will abide by the decision of the chief executive officer or designee.